

SmartSource SRM Overview

SmartSource SRM combines the best, most frequently used features from **Iasta's** world-class platforms, into one, integrated software platform. With a single sign-on, users can source, optimize and manage projects, suppliers and contracts.

Iasta's holistic approach to Supplier Relationship Management allows us to deliver technology that facilitates better decisions. **SmartSource SRM** gives companies a competitive advantage allowing them to buy products and services better and faster than their competition. **Iasta's** On Demand technology drives the speed at which decisions are made as a result of a standardized sourcing process.

Source – **SmartSource SRM** enables the distribution and collection of information to internal stakeholders and suppliers. Users can publish RFIs, RFQs, RFPs and collect information through surveys, sealed bid events and auctions. **Iasta** leverages auction and RFX functionality found in **SmartSource**.

Optimize – Once bids are collected, it is important to analyze the results based on potential award scenarios. Constraints and supplier attributes can impact the final award decision. A typical constraint may be to allocate a portion of the business to the incumbent supplier to minimize risk. **SmartOptimization** serves as the foundation for decision optimization found in **SmartSource SRM**.

Contract – **SmartSource SRM** helps companies store, track and follow all contracts as part of the sourcing process. Not only does it conveniently store contracts, the contract management engine is equipped with customizable activity triggers and alerts to help sourcing professionals efficiently manage contract renegotiation and compliance issues. **SmartSource SRM** contract management uses functionality found in **SmartContracts**.

Manage – The supplier management capability found in **SmartSource SRM** helps companies collect, organize and standardize contact information associated with companies with whom there is a business relationship. To make it easier for new, potential suppliers to introduce themselves they can use the self-registration capability. **SmartSupplier** serves as the foundation for supplier management found in **SmartSource SRM**.



"After a thorough review, we found that Iasta offered Nordstrom the best solution set, combined with highest value for our money."

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