



SmartContracts Overview

Enterprise Version

Making better decisions, faster

SmartContracts helps companies store, track and monitor all contracts, enabling companies to quickly manage the right contract at the right time.

Designed specifically for the sourcing professional, **SmartContracts** provides a centralized, easy-to-use contract repository. Sourcing professionals can access any contract directly from the application with only a few clicks. Not only does it conveniently store contracts, **SmartContracts** is equipped with customizable activity triggers and alerts to help sourcing professionals efficiently manage contract renegotiation and compliance issues. Through the contract configuration functionality companies have more control over the contracts they manage by enabling users to define, label and control contract types and associated custom fields.

And since **SmartContracts** can be integrated with **SmartSource SRM** or function as a stand-alone platform, companies can immediately manage their contracts without added implementation or change management time and costs.



By using the **SmartContracts**, companies can:

- Proactively manage Sarbanes-Oxley regulatory compliance issues
- Gain visibility into all contracts across the entire organization
- Accelerate collaboration and alignment across different people and places
- Easily store, track and follow enterprise contracts based on status or any other customizable activity flag

SmartContracts

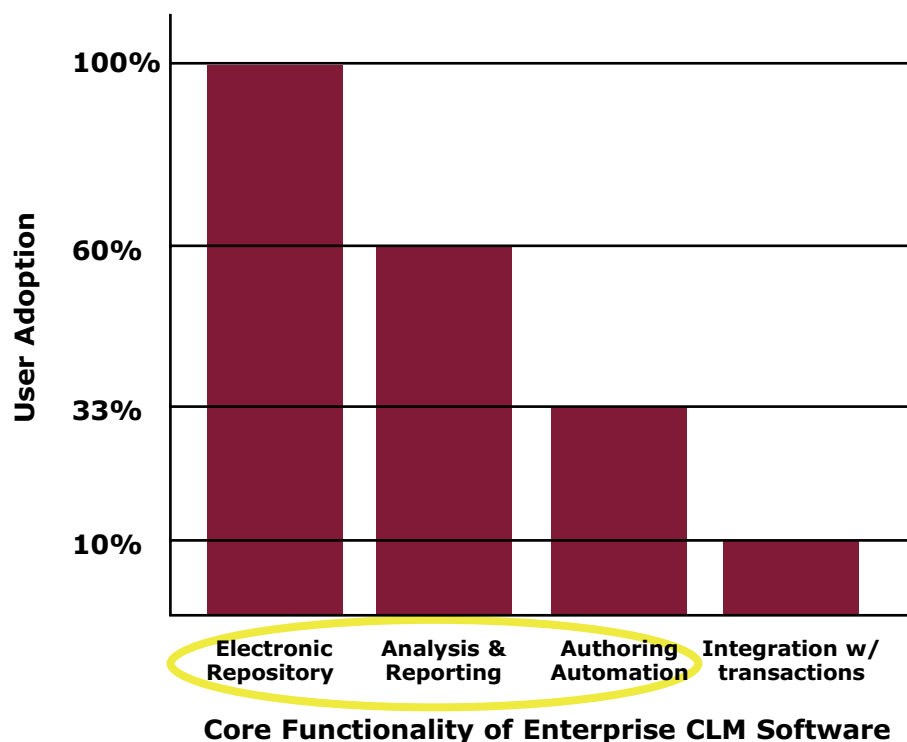
Centralized repository	•
Ability to store contracts behind firewall	•
Customizable triggers & alerts	•
Customizable contract configuration	•
Custom reporting	•
Boolean search capability	•
Automatic contract sequencing	•
Customizable security & access controls	•
Customizable user roles (print, view, approve)	•
Customizable workflow creation (future)	•
Contract authoring (future)	•
Integration with SmartSource SRM	•

SmartContracts Overview

Getting more of what you need

The good news is that **Iasta** offers a cost-effective contract management solution that provides the exact level of functionality that companies need to do their jobs. **SmartContracts** delivers functionality that people use day after day to get things done. Based on a recent industry report, the most critical functionality is a centralized, electronic contract repository and the ability for users to search for and organize the information it contains. The electronic storage and organization of contracts adds the greatest level of value, and this is what **Iasta** focuses on. **SmartContracts** makes it easy for anyone in the company – whether part of the sourcing organization or not – to manage contracts and supplier information so they can drive better business decisions.

Contract Management Value-drivers



Source: Forrester Research

A graph found in a recent Forrester Research paper lists four critical functionality elements and associates each element with a value score to indicate its level of importance to contract management users. **Iasta's SmartContracts** focuses on the top three core functionality with the greatest value points – electronic repository, analysis and reporting, authoring – but at a more cost-effective price point. For the majority of users, this is all they need to be effective. And the best part, SmartContract's functionality can be available quickly, without lengthy implementation cycles or costs.

Minimizing Supplier Risk

SmartContracts helps organizations minimize supplier risk associated with expired contracts, invalid terms and conditions, and out-of-date supplier financial data. It allows companies to assign date-based triggers to remind teams to re-negotiate contracts, refresh supplier contact and financial information, or schedule annual reviews. By keeping all supplier-related information fresh, companies can minimize risk associated with out dated information.